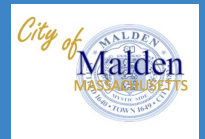


Malden Public Schools Budget Sub-Committee Meeting

Monday, February 11, 2024



Budget Collaborative Readiness Meetings



Process to get our FY 2025 Budget Ready

- ❖ Individual Meetings with Principals
- ❖ Individual Meetings with Directors
- ❖ Budget and Schedule based on Students Needs
 - Phases
 - DESE Time on Learning
 - Projected Enrollment
 - DESE mandated ESL Minutes
 - DESE Students With Disabilities services
 - General Education
- ❖ Budget Request forms
- ❖ Q & A

Malden Public Schools: Mission & Vision

Mission

Malden Public Schools, in partnership with families and our diverse community, is committed to providing a welcoming and inclusive environment for all students to cultivate a lifelong joy of learning, achieve their academic potential, and engage as compassionate global citizens.

“We believe all children can meet challenging expectations through a partnership among home, school, and community.”

Vision

Malden Public Schools students will develop the skills, knowledge, and character necessary to become informed, compassionate, and engaged members of a diverse local community.

CORE Values

Equity · Integrity · Resilience · Respect

- The budget is a collaborative process involving Principals, Directors, Assistant Superintendents, and Superintendent.
- Budget templates have been sent out to Principals and Directors to start thinking of needs for the new school year. Individual meetings with Principals and Directors will be set up in the coming weeks
- In February 2024, we asked each principal to review student enrollment projections, academic needs, programmatic needs, staffing, and supports needed for their buildings.

- The budget process always involves Principals as most decisions are building based.
- The programmatic changes and enrollment changes are also conducted in collaboration with all school leaders.
- Everything is student-centered while keeping within the confines of the budget, Massachusetts Department of Elementary and Secondary Education (DESE) requirements, and with all the collective bargaining agreements.

Pre-Budget Meetings

Introduction

This document is a compilation of guidance from various district teams that has been created to support school leaders as we develop effective budgets for FY25.

Budget development happens across three distinct phases. These three phases are designed to preserve fiscal integrity and engage all stakeholders in a fair, coherent and equitable process.

1. Phase 1-Enrollment Projections:

- a. The first phase focuses on enrollment projections. There is time for school and district leaders to review and provide feedback.
- b. It also takes into account the students' academic needs based on a tentative master schedule for SY24-25

2. Phase 2- Zero-Based Budgeting at Budget Collaborative Meetings:

- a. This phase involves allocating funds and ensuring required staff and non personnel requirements are met.
- b. It also takes into account the social emotional students' needs
- c. These allocations get locked before moving to the final phase.

3. Phase 3- Budget Organization:

- a. The final phase is Budget Organization, where staffing decisions are made.
- b. A thorough review of staff is conducted to ensure compliance with the district's collective bargaining agreements and other requirements.

FY25 Enrollment Data for Chap 70

| Enrollment Data | | Malden Public Schools | School Choice | Charter | Chap 74 | Tuitioned agreement | Total |
|-----------------|--------------|-----------------------|---------------|---------|---------|---------------------|-------|
| Oct 2021 Sims | FY23 Chap 70 | 6068 | 16 | 705 | 13 | 2 | 6804 |
| Oct 2022 Sims | FY24 Chap 70 | 6251 | 25 | 651 | 11 | 2 | 6940 |
| Oct 2023 Sims | FY25 Chap 70 | 6230 | 27 | 596 | 9 | 1 | 6863 |

Chapter 70 summary

Massachusetts Department of Elementary and Secondary Education

FY25 Chapter 70 Summary

165 Malden

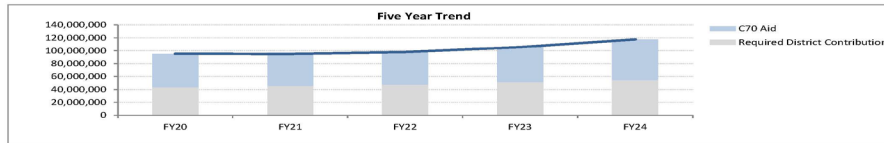
Aid Calculation FY25

| | | |
|--|-------------|------------|
| Prior Year Aid | | |
| 1 Chapter 70 FY24 | | 63,196,977 |
| Foundation Aid | | |
| 2 Foundation budget FY25 | 121,461,102 | |
| 3 Required district contribution FY25 | 57,646,480 | |
| 4 Foundation aid (2 - 3) | 63,814,622 | |
| 5 Increase over FY24 (4 - 1) | | 617,645 |
| Minimum Aid | | |
| 6 Minimum \$30 per pupil increase | 205,890 | |
| 7 Minimum aid amount (if line 6 - line 5 > 0, then line 6 - line 5, otherwise 0) | | 0 |
| Subtotal | | |
| 8 Sum of 1,5,7 | | 63,814,622 |
| Minimum Aid Adjustment | | |
| 9 Minimum aid adjustment | 63,402,867 | |
| 10 Aid adjustment increment (if line 9 - line 8 > 0, then line 9 - line 8, otherwise 0) | | 0 |
| Non-Operating District Reduction to Foundation | | |
| 11 Reduction to foundation | | 0 |
| Hold Harmless Aid | | |
| 12 Hold harmless aid | | 0 |
| FY25 Chapter 70 Aid | | |
| 13 Sum of 1,5,7,10, 12 minus 11 | | 63,814,622 |

Note on Minimum Aid Adjustment on lines 9 and 10:
The minimum aid adjustment is the sum of (a) the greater of foundation aid or base aid determined based on the FY21 base and incremental rates, inflated to FY24, and (b) foundation enrollment multiplied by \$30. The aid adjustment increment (line 10) is the line 9 amount less the line 8 amount if the difference is positive. Otherwise, the increment is zero.

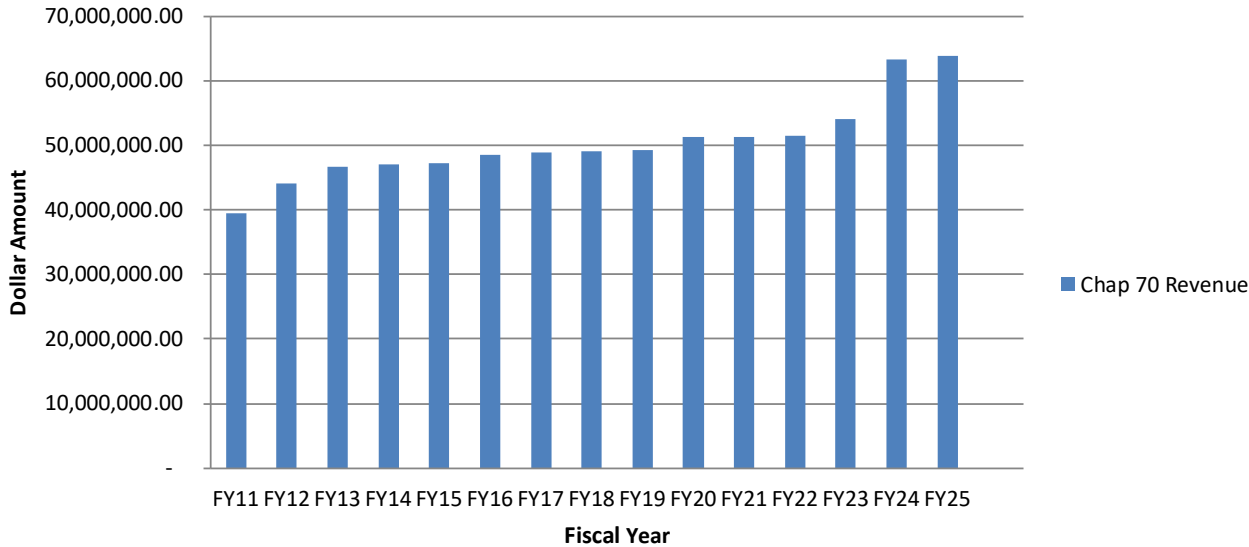
Comparison to FY24

| | FY24 | FY25 | Change | Pct Chg |
|------------------------------------|-------------|-------------|-----------|---------|
| Enrollment | 6,940 | 6,863 | -77 | -1.11% |
| Foundation budget | 117,616,659 | 121,461,102 | 3,844,443 | 3.27% |
| Required district contribution | 54,419,682 | 57,646,480 | 3,226,798 | 5.93% |
| Chapter 70 aid | 63,196,977 | 63,814,622 | 617,645 | 0.98% |
| Required net school spending (NSS) | 117,616,659 | 121,461,102 | 3,844,443 | 3.27% |
| Target aid share | 44.25% | 43.76% | | |
| C70 % of foundation | 53.73% | 52.54% | | |
| Required NSS % of foundation | 100.00% | 100.00% | | |



FY25 Chapter 70 historical data

Chap 70 Analysis



Chap 70 Revenue

| | |
|------|---------------|
| FY11 | 39,466,415.00 |
| FY12 | 44,091,112.00 |
| FY13 | 46,627,685.00 |
| FY14 | 46,962,532.00 |
| FY15 | 47,246,321.00 |
| FY16 | 48,438,759.00 |
| FY17 | 48,846,419.00 |
| FY18 | 49,072,289.00 |
| FY19 | 49,297,769.00 |
| FY20 | 51,206,223.00 |
| FY21 | 51,206,223.00 |
| FY22 | 51,413,853.00 |
| FY23 | 54,074,627.00 |
| FY24 | 63,196,977.00 |
| FY25 | 63,814,622.00 |

Chap 70 Comparison to other Communities

Massachusetts Department of Elementary and Secondary Education

FY25 Chapter 70 district summary

| LEA | District | Operating status* | Foundation enrollment | Foundation budget | Required contribution | Chapter 70 aid | Required net school spending |
|-----|----------|-------------------|-----------------------|-------------------|-----------------------|----------------|------------------------------|
| 57 | Chelsea | 1 | 7,095 | \$146,607,528 | \$23,725,244 | \$122,882,284 | \$146,607,528 |
| 93 | Everett | 1 | 8,020 | \$161,607,819 | \$43,738,229 | \$117,869,590 | \$161,607,819 |
| 165 | Malden | 1 | 6,863 | \$121,461,102 | \$57,646,480 | \$63,814,622 | \$121,461,102 |
| 248 | Revere | 1 | 8,010 | \$150,563,632 | \$48,521,069 | \$102,042,563 | \$150,563,632 |
| 258 | Salem | 1 | 4,290 | \$75,147,987 | \$45,547,856 | \$29,600,131 | \$75,147,987 |

* Operating status: Operating districts are coded as 1's and non-operating districts are coded as 0's. Non-operating districts do not operate their own schools and typically belong to regional academic and vocational districts.

FY25 Projected School Increases

- Contractual Obligations
- Out of District Tuition
- Transportation Increases
- Special Education contracted services
- Short and Long Term substitutes
- Utilities increases
- Curriculum Increases
- Other Operation and Maintenance Increases

FY25 Next Steps

- Continue to advocate for changes in the funding formula
- Define priorities and goals for the District with limited funding
- Control spending – you can't spend what you don't have
- “Live within our means”

FY 25 Budget Meeting

. **Q & A**