

Partnership for Community Schools in Malden - Financial Aid Guidelines – 2016-17

Session 2

The following guidelines can be used to estimate your financial aid. To use this guideline you may select your family size across the top and your yearly gross adjusted income from the boxes below. You will then see your projected cost per day on the far right.

- Families outside of the income limits will pay the daily rate of \$15.00 or \$13.00.
- Families requesting financial aid must bring a **COPY** of your 2015 1040 tax return. We need to keep this **COPY** on file the entire year. We will not be able to give you a discounted rate unless a financial aid form is completely filled in and we have a copy of your tax return.
- All financial aid is first-come, first-serve. There is only a limited amount of financial aid and once it has been distributed families must pay the full amount.
- This pricing does not include additional fee for early release days.
- There is no additional discount for days lost

2	3	4	5	6	7	Cost/ day (5:30 pm)	Cost/day (4:15 pm)
0 - \$13,273	0 - \$17,797	0 - \$22,321	0 - \$26,845	0 - \$31,369	0 - \$35,893	\$4.00	\$3.00
\$13,274 – 16,774	\$17,798 – 22,048	\$22,322 – 27,322	\$26,846 – 32,596	\$31,370 – 37,870	\$35,894 – 43,144	\$6.00	\$5.00
\$16,775 – 20,775	\$22,049 – 26,799	\$27,323 – 32,823	\$32,597 – 38,847	\$37,871 – 44,871	\$43,145 – 50,895	\$8.00	\$6.00
\$20,776 – 25,776	\$26,800 – 32,550	\$32,824 – 39,324	\$38,848 – 46,098	\$44,872 – 52,872	\$50,896 – 59,646	\$10.00	\$8.00
\$25,777 – 31,778	\$32,551 – 39,301	\$39,325 – 46,825	\$46,099 – 54,349	\$52,873 – 61,873	\$59,647 – 69,397	\$11.00	\$10.00
\$31,779 – 38,779	\$39,302 – 47,052	\$46,326 – 55,326	\$54,350 – 63,600	\$61,874 – 71,874	\$69,398 – 80,148	\$13.00	\$11.00
\$38,780 +	\$47,053 +	\$55,327 +	\$63,601 +	\$71,875 +	\$80,149 +	\$15.00	\$13.00

Session 2 payment chart (56 program days) *

Daily Rate	Monday (10)	Tuesday (12)	Wednesday (12)	Thursday (12)	Friday (10)	Session Total
\$3.00	\$30.00	\$36.00	\$36.00	\$36.00	\$30.00	\$168.00
\$4.00	\$40.00	\$48.00	\$48.00	\$48.00	\$40.00	\$224.00
\$6.00	\$60.00	\$72.00	\$72.00	\$72.00	\$60.00	\$336.00
\$8.00	\$80.00	\$96.00	\$96.00	\$96.00	\$80.00	\$448.00
\$10.00	\$100.00	\$120.00	\$120.00	\$120.00	\$100.00	\$560.00
\$11.00	\$110.00	\$132.00	\$132.00	\$132.00	\$110.00	\$616.00
\$13.00	\$130.00	\$156.00	\$156.00	\$156.00	\$130.00	\$728.00
\$15.00	\$150.00	\$180.00	\$180.00	\$180.00	\$150.00	\$840.00

* Amounts reflect days deducted for holidays and professional development days.